



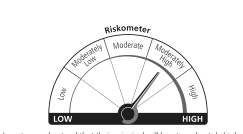

D. L&T EMERGING BUSINESSES FUND

Particulars	Existing provisions	Revised provisions																																
Scheme Name	L&T Emerging Businesses Fund	L&T Emerging Businesses Fund																																
Scheme Category	-	Small Cap Fund																																
Type of the Scheme	An open-ended equity Growth scheme	An open ended equity scheme predominantly investing in small cap stocks																																
Asset Allocation	<table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of net assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related securities of small cap companies</td> <td>100%</td> <td>50%</td> <td>High</td> </tr> <tr> <td>Equity and equity related securities *(including Indian and foreign equity securities as permitted by SEBI/RBI[^])</td> <td>35%</td> <td>0%</td> <td>High</td> </tr> <tr> <td>Debt and money market instruments</td> <td>35%</td> <td>0%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>* Includes investments in equity derivatives up to 25% of the net assets of the Scheme [^] The Scheme may invest in Foreign Securities upto 10% of its net assets subject to the Eligible Investment Amount. Investments in Foreign Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time. Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only, for defensive considerations and the intention being at all times to protect the interests of the Unit Holders. In the event of deviations, rebalancing will be carried out within 10 Business Days. The Scheme does not propose to invest in securitized debt.</p>	Instruments	Indicative allocations (% of net assets)		Risk Profile	Maximum	Minimum	Equity and equity related securities of small cap companies	100%	50%	High	Equity and equity related securities *(including Indian and foreign equity securities as permitted by SEBI/RBI [^])	35%	0%	High	Debt and money market instruments	35%	0%	Low to Medium	<table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related securities *(including Indian and foreign equity securities as permitted by SEBI/RBI[^])</td> <td>100%</td> <td>65%</td> <td>High</td> </tr> <tr> <td>Debt and money market instruments</td> <td>35%</td> <td>0%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>Investment in Securitized debt, if undertaken, would not exceed 20% of the total assets of the Scheme. *The Scheme will invest at least 65% of its total assets in small cap stocks. Small Cap stocks will comprise of any equity and equity related instruments of companies that are ranked beyond 250 based on the full market capitalization. This includes investments in equity derivatives up to 50% of the net assets of the Scheme. [^] The Scheme may invest in Foreign Securities upto 10% of its total assets subject to the Eligible Investment Amount. Investments in Foreign Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time. Investments will be made in line with the asset allocation of the scheme and the applicable SEBI and / or AMFI guidelines as specified from time to time. The above allocation to market cap segments and definitions are based on the current structure of the stock market and could undergo change in future in accordance with SEBI regulations and guidelines. For the purpose of determining these companies, the list of stocks prepared by AMFI in this regard will be used which would adhere to the following SEBI guidelines on classification of market capitalization. a. If a stock is listed on more than one recognized stock exchange, an average of full market capitalization of the stock on all such stock exchanges, will be computed; b. In case a stock is listed on only one of the recognized stock exchanges, the full market capitalization of that stock on such an exchange will be considered. This list would be updated by AMFI every six months based on the data as on the end of June and December of each year. While preparing the single consolidated list of stocks, average full market capitalization of the previous six month of the stocks shall be considered. The above allocation to market cap segments and definitions are based on the current structure of the stock market and could undergo change in future in accordance with SEBI regulations and applicable guidelines. Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only, for defensive considerations and the intention being at all times to protect the interests of the Unit Holders. In the event of deviations, rebalancing will normally be carried out within 30 days.</p>	Instruments	Indicative allocations (% of total assets)		Risk Profile	Maximum	Minimum	Equity and equity related securities *(including Indian and foreign equity securities as permitted by SEBI/RBI [^])	100%	65%	High	Debt and money market instruments	35%	0%	Low to Medium
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Debt and money market instruments	35%	0%	Low to Medium																															
Investment strategy	The Scheme will primarily be a diversified equity fund which will invest at least 50% of the portfolio in small cap stocks to generate long term capital appreciation. Small cap stocks will comprise of any equity and equity related instruments of companies that are beyond top 200 companies based on the market capitalization	The Scheme will primarily be a diversified equity fund which will invest predominantly in small cap stocks to generate long term capital appreciation.																																

E. L&T INFRASTRUCTURE FUND

Particulars	Existing provisions	Revised provisions																										
Scheme Name	L&T Infrastructure Fund	L&T Infrastructure Fund																										
Scheme Category	-	Sectoral Fund																										
Type of the Scheme	An open-ended equity scheme	An open ended equity scheme investing in infrastructure sector																										
Asset Allocation	<table border="1"> <thead> <tr> <th>Type of Security</th> <th>Maximum Allocation of the Corpus</th> <th>Minimum Allocation of the Corpus</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related instruments (including equity derivative instruments)</td> <td>100%</td> <td>65%</td> <td>Medium to High</td> </tr> <tr> <td>Debt and Money Market Instruments*</td> <td>35%</td> <td>0%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>* Investment in Securitized debt, if undertaken, would not exceed 35% of the net assets of the Scheme. The above asset allocation pattern is not absolute and can vary depending upon the AMC's perception of the equity and money markets as well as the general view on interest rates. The asset allocation pattern indicated above may thus be altered substantially on defensive considerations.</p>	Type of Security	Maximum Allocation of the Corpus	Minimum Allocation of the Corpus	Risk Profile	Equity and equity related instruments (including equity derivative instruments)	100%	65%	Medium to High	Debt and Money Market Instruments*	35%	0%	Low to Medium	<table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related instruments (including equity derivative instruments)</td> <td>100%</td> <td>80%</td> <td>Medium to High</td> </tr> <tr> <td>Debt and money market instruments</td> <td>20%</td> <td>0%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>* Investment in Securitized debt, if undertaken, would not exceed 20% of the total assets of the Scheme. Investments in equity derivatives up to 50% of the total assets of the Scheme. The Scheme may invest in Foreign Securities upto 10% of its total assets subject to the Eligible Investment Amount. Investment in Foreign Securities shall be subject to the investment restrictions specified by SEBI/RBI from time to time. Investments will be made in line with the asset allocation of the scheme and the applicable SEBI and / or AMFI guidelines as specified from time to time. Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only, for defensive considerations and the intention being at all times to protect the interests of the Unit Holders. In the event of deviations, rebalancing will normally be carried out within 30 days</p>	Instruments	Indicative allocations (% of total assets)		Risk Profile	Maximum	Minimum	Equity and equity related instruments (including equity derivative instruments)	100%	80%	Medium to High	Debt and money market instruments	20%	0%	Low to Medium
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F. L&T BUSINESS CYCLE FUND

Particulars	Existing provisions	Revised provisions																												
Scheme Name	L&T Business Cycles Fund	L&T Business Cycles Fund																												
Scheme Category	-	Thematic Fund																												
Type of the Scheme	An open-ended equity scheme	An open ended equity scheme following business cycles based investing theme																												
Product Labeling & Risko Meter	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy  <p><small>Investors understand that their principal will be at moderately high risk</small></p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy  <p><small>Investors understand that their principal will be at high risk</small></p>																												
Investment objective	To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.	To seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.																												
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Please note that the particulars mentioned above only provide the material changes. Various forms of representations, disclosures, descriptions, references may vary in the actual disclosure of the scheme information document of the scheme after the effective date.

Unit holders of the abovementioned schemes can may redeem / switch-out their units at applicable NAV without payment of exit load between April 12, 2018 and May 11, 2018 (both days inclusive) by 3.00 pm. in case if they do not agree with the proposed change. If the unit holders do not exercise this option to exit during this period, they shall be deemed to have consented to the change.

Investors wishing to exit from the above-mentioned schemes can submit redemption requests, at any of the Official Point of Acceptance of the L&T Mutual Fund on any business day during the exit period. The redemption proceeds will be mailed / credited within 10 business days of receipt of valid redemption request. Unit holders may note that the offer to exit is merely an option and not compulsory.

However, this exit option will not be available to those unit holders who have pledged their units and on which the Mutual Fund has marked a lien unless the release of pledge is obtained and communicated to the Mutual Fund / Registrar before applying for redemption. If not, such lien or encumbrance will continue on the units even after the above-mentioned change.

Necessary amendments will be appropriately incorporated in the SID and KIM (to the extent applicable) of the Scheme to reflect the changes stated above

The updated Scheme Information Document & Key Information Memorandum of the abovementioned schemes shall be made available with our Official Points of Acceptance and also displayed on the website www.ltf.com.

All the other material detail as contained in the Scheme Information Document and Key Information Memorandum of the Scheme will remain unchanged. Unit holders have also been informed by individual communication of the details of the proposed changes. For further information / assistance in this regard please contact our nearest Official Point of Acceptance.